

| <b>New Jersey Association of Housing and Redevelopment Authorities</b> |                               |                  |                    |                  |
|--|-------------------------------|------------------|--------------------|------------------|
| <b>APPROVED BUDGET FYE 9/30/2023</b>                                   |                               |                  |                    |                  |
|  |                               | <b>2023</b>      | <b>ACTUAL</b>      |                  |
|  |                               | <b>BUDGET</b>    | <b>1/31/2023</b>   | <b>Variance</b>  |
| <b>INCOME</b>  |                               |                  |                    |                  |
| 1  | Membership Dues               | 13,500.00        | 0.00               | 13,500.00        |
| 2  | Program Income                | 30,000.00        | 16,725.00          | 13,275.00        |
| 3  | Interest                      | 75.00            | 31.52              | 43.48            |
| 4  | NJPHA-JIF                     | 40,185.00        | 10,046.36          | 30,138.64        |
| 5  | Miscellaneous Income          | 0.00             | 0.00               | 0.00             |
|  | <b>Total Income</b>           | <b>83,760.00</b> | <b>26,802.88</b>   | <b>60,107.12</b> |
| <b>EXPENSES</b>  |                               |                  |                    |                  |
| 1  | Accounting/Financial Services | 3,150.00         | 0.00               | 3,150.00         |
| 2  | Administrative Services       | 3,900.00         | 1,300.00           | 2,600.00         |
| 3  | Assistant Ex. Dir. Expenses   | 1,000.00         | 0.00               | 0.00             |
| 4  | Audit Fee/Tax Return          | 2,500.00         | 0.00               | 0.00             |
| 5  | Bank Charges/Fees             | 100.00           | 193.02             | -93.02           |
| 6  | Chairperson Expenses          | 500.00           | 0.00               | 0.00             |
| 6  | Dues and Subscriptions        | 800.00           | 350.00             | 450.00           |
| 8  | Education                     | 0.00             | 0.00               | 0.00             |
| 9  | Executive Director Expenses   | 1,000.00         | 0.00               | 0.00             |
| 10   | Exec. Dir. Administrative Fee | 12,000.00        | 4,000.00           | 8,000.00         |
| 11   | Insurance Expenses            | 500.00           | 0.00               | 0.00             |
| 12   | Legal Services-General        | 2,400.00         | 600.00             | 1,800.00         |
| 13   | Legal Services-Special        | 0.00             | 0.00               | 0.00             |
| 14   | Misc. Expenses                | 500.00           | 0.00               | 0.00             |
| 15   | Office Supplies/Equipment     | 500.00           | 0.00               | 0.00             |
| 16   | Postage/P.O. Box Rent         | 500.00           | 0.00               | 0.00             |
| 17   | Program Chairperson Expenses  | 1,000.00         | 0.00               | 0.00             |
| 18   | Program Expenses              | 40,000.00        | 51,585.13          | -11,585.13       |
| 19   | Telephone/Fax                 | 0.00             | 0.00               | 0.00             |
| 20   | Treasurer Expenses            | 0.00             | 0.00               | 0.00             |
| 21   | Travel Expenses               | 500.00           | 0.00               | 0.00             |
| 22   | Vice Chairperson Expenses     | 0.00             | 0.00               | 0.00             |
| 23   | Reimburse Conference Regist.  | 0.00             | 0.00               | 0.00             |
|  | <b>TOTAL EXPENSES</b>         | <b>70,850.00</b> | <b>58,028.15</b>   | <b>4,321.85</b>  |
|  |                               | <b>12,910.00</b> | <b>(31,225.27)</b> | <b>55,785.27</b> |